

Fact Sheet



Virgin Islands Climate Change



What?	<ul style="list-style-type: none"> An independent body established by law in March 2015 to raise, manage and administer funds to support local actions to respond to climate change.
Why?	<ul style="list-style-type: none"> Responding to climate change is costly. The Trust will facilitate access to international funds and raise local funds dedicated to climate change.
What can be funded?	<ul style="list-style-type: none"> Actions to reduce climate change impacts to the environment, tourism, fisheries, agriculture, infrastructure, communities and human health and to enhance energy and water security and insurance. Actions to increase energy efficiency and adopt renewable energy.
Who can access funds?	<ul style="list-style-type: none"> Businesses, non-governmental organizations, registered associations, academia and Government.
Guiding principles	<ul style="list-style-type: none"> Independence – the Trust is a body corporate; not a Government agency Transparency – all funding decisions published on website, annual report and audited financials made public through House of Assembly Fair and equitable access - access is based on priorities Responsible resource management - business plan, annual budget, asset manager, audited reports and limits on administrative expenses required Blended funding sources - a combination of international donations, carbon offset levies, market based mechanisms, local levies, etc.
Governance	<ul style="list-style-type: none"> Operations to be guided by an Operational Manual and Business Plan. The Trust Fund is managed by a Board of Trustees supported by a Secretariat.
Functions/ powers of the Board	<ul style="list-style-type: none"> Final decisions on all applications for funding, Developing an operational manual and business plan for the Trust Executive control and management of the Trust, Exercising and performing the functions, powers and duties of the Trust, Effective and efficient administration of the Trust, Appointing such committees, advisory bodies or consultants as it thinks fit to assist in the performance of its functions.
Becoming a Board Member	<ul style="list-style-type: none"> Board members are being selected through a public application/nomination process open now until 15 July, 2016. More information available on reverse.

More information available at www.bvi.gov.vg/climatechange or contact the Ministry of Natural Resources and Labour at 284-468-2147.

CALL FOR BOARD MEMBERS

THE VIRGIN ISLANDS CLIMATE CHANGE TRUST FUND

The Minister of Natural Resources and Labour invites written applications/nominations for the following 6 positions on the Climate Change Trust Fund Board of Trustees:

- 1) a private sector representative of the tourism industry,
- 2) a private sector representative of the financial services sector,
- 3) a private sector representative of any other sector that may contribute to the Fund (such as the energy/fuel and transportation sector),
- 4) a representative from an academic or research organization ordinarily resident in the Territory
- 5) a representative from a non-governmental organization or community-based organization ordinarily resident in the Territory
- 6) an individual ordinarily resident in the Territory possessing relevant knowledge, expertise or experience

Qualifications

Applicants/nominees must have:

- the necessary experience and involvement in the sector to be represented
- no conflict of interest
- capacity to do one or more of the following: (i) attract financial support for the Trust, (ii) ensure effective financial management of the Trust, (iii) provide sound and effective decision-making to achieve Trust functions and (iv) provide effective leadership and direction to the Board

Eligibility: Belongers or Non-Belongers may be nominated, however the Board must have a simple majority of persons who belong to the Virgin Islands.

Submit the following to Permanent Secretary, Ministry of Natural Resources and Labour, Central Administration Complex or to ClimateChangeBVI@gov.vg:

- Signed application/nomination form (for nominations, the nominee's written consent to the nomination must be submitted with the nomination).
- Curriculum vitae of applicant/nominee
- a list of three (3) references
- a recent police report attesting to whether the applicant or the nominee has any criminal record;
- proof of Belonger status (if applicable); and
- if relevant, the nomination or a letter of support from a registered organisation in the sector to be represented.

Deadline: 15 July 2016

More information including application/nomination forms available at the Ministry of Natural Resources and Labour and www.bvi.gov.vg/climatechange.